



INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH PUNE

Date: July 05, 2021

CLARIFICATION ON TENDER FOR GROUP HEALTH INSURANCE POLICY FOR STUDENTS

Refer tender published on Institute website www.iiserpune.ac.in and on CPP Portal on June 29th, 2021. Press tender notice dated 29/06/2021 was published on June 30th, 2021 in Indian Express, Pune edition.

Pre-Bid meeting was held on July 05, 2021 at 3.00 p.m. through video conferencing and minutes of meeting is as under:

At the outset, members welcomed representative of the prospective Bidders and briefed in general the scope of the tender and the salient features of the commercial terms.

The representative present was satisfied with the replies given and it was informed that the corrections / additions / clarifications given, as discussed during the Pre-Bid meeting would be hosted on CPP Portal, on Institute website and all the prospective bidders are required to take cognizance of the proceedings of the Pre-Bid meeting before submitting their bids as stipulated in the Tender Documents.

Clarification sought by the Prospective Bidders and replies thereto are detailed in ANNEXURE - I

Other the terms & conditions of the notice published on Institute website www.iiserpune.ac.in and CPP Portal (<https://eprocure.gov.in/eprocure/app>) will remain unchanged. No more correspondence in this regard will be entertained



ANNEXURE – I

TENDER FOR GROUP HEALTH INSURANCE POLICY FOR STUDENTS

QUERIES AND CLARIFICATION ISSUED

Sr.	Query / Clarification Sought	Clarification / Amendment
1	Who is the existing Insurer and TPA?	Bajaj Allianz General Insurance
2	Please provide the age group under which the proposed lives fall.	Age group of IISER Pune students is 17 to 35 years of age
3	Please provide the detailed ICR report having details of settled and outstanding claims.	File attached
4	The name of bidder shall be insuring company (eg. TATA, Bajaj, New India) and all documents required (for eligibility criteria) should be of the same ?	Yes, the name of bidder shall be insuring company i.e TATA, BAJAJ etc and all the documents required for eligibility criteria should be from same company
5	Bidder can be insurance agency/agent having agency code in the name of individual? But don't have GST No.	Bidder can't participate in the absence of GST Number
6	Bidder can be financial services company whose director is having agency / agent code in individual name. need a proof of directorship?	Only IRDA accredited company can participate in the tender process. No financial services companies are eligible
7	Wanted to know the last 03 years GMC Premium.	2018 - Rs 1567.00 2019 - Rs 1567.00 2020 - Rs 1617.00
8	Last year Premium and Claim for Group PA.	File attached
9	Number of 1st year Students.	Number of 1st year students- 270
10	Maximum age of the students.	35 Year

11	Covid Claim amount paid in 2020-21 GMC Policy	File attached
12	Do we receive a formal list of students with necessary details like Age, Gender etc.?	Yes, after finalisation of tender a formal list of students will be shared with the successful bidder
13	Will a mandate letter be issued in order to represent the insured in insurance market?	Yes, a mandate letter be issued in order to represent the insured
14	Can an intermediary like broker take part in the bid process or this process is exclusively for direct Insurance companies?	No brokers are allowed to take part in the bid process. As per the tender terms & conditions only IRDA accredited insurance agencies can participate
15	Can we have expiring insurer and TPA claim analysis report till date	File attached
16	Only PSU companies are invited or there is also private player	Yes, Both IRDA accredited PSU and private companies can participate in the bid process
17	Any intermediary will be involved in it?	No intermediary will be involved

POLICY DATA

Policy Number	OG-21-2025-8402-00000054
Partner Desc	STITUTE OF SCIENCE EDUCATION AND F
Risk Inc Date	August 25, 2020
Risk Expiry Date	August 24, 2021
Policy Age	233
Policy Period	365
Today's Date	
Coinsurance Type	

Cashless Vs Reimbursement Claim Summary

Claim Type	Claim Count	Claim Count %	Incurred Amt	Incurred Am
CASHLESS	50	83.33%	2905298	90.34%
REIMBURSE	10	16.67%	310504	9.66%
Total		100.00%		100.00%

Member Summary

Member_count	1733
Active_Members	1732

CLAIMS Summary

	CASHLESS			REIMBURSEMENT			Overall			Mix (%)
	Claim Count	Incurred Amt	Claim Severity	Claim Count	Incurred Amt	Claim Severity	Claim Count	Incurred Amt	Claim Severity	Claim Count(%)
APPROVED	36	19,39,691	53,880	6	2,65,504	44,251	42	22,05,195	52,505	70.00%
CLOSED WITHOUT PAYMENT				2			2			3.33%
OUTSTANDING	14	9,65,607	68,972	1	45,000	45,000	15	10,10,607	67,374	25.00%
REPUDIATED				1			1			1.67%
Sum:	50	29,05,298	58,106	10	3,10,504	44,358	60	32,15,802	56,418	100.00%
Mix (%)	83.33%	90.34%		16.67%	9.66%		100.00%	100.00%		

PREMIUM AND PROFITABILITY	
Gross Premium	2500880
Net Premium	21,19,388
Incurred Claims (Paid + Ostd) (HAT Claims Register)	3215802
Incurred Claims Closed w/o pay	
Incurred Claims (BAGIC Claim Register)	3218802
IBNR (@ 4%)	1,28,752
IBNR Included Incurred Claim Amount	33,47,554
Salvage Amt	0
Claim Ratio on Earned Premium Incl IBNR	247.43%
Claim Frequency	5.42%

Bagic Claim Register Claim Summary			
Policy Number	Claim Cour	Paid Claim Amount	Outstanding Amour
OG-21-2025-8402-00000054	60	2163421	1055381



Bajaj Allianz General Insurance Company Ltd.
Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006
GROUP MEDICLAIM (STANDARD) POLICY SCHEDULE
UIN: IRDA/NL-HLT/BAGI/P-H/V.I/47/13-14

Policy issuing office and Correspondence address for communication by policyholder for claim, service request, notice, summons, etc. :

Bajaj Allianz General Insurance Co Ltd, Vardhaman - 3rd floor, Vardhaman Building, 7 Loves Chowk, Shankar Sheth Road, Pune-411042 Phone No :

Policy No. **OG-21-2025-8402-00000054**
Product **GROUP MEDICLAIM (STANDARD)**
Period of Insurance **From 00:00:00 25-AUG-20 To 24-AUG-21 Midnight** Policy Issued On **25-FEB-21**
Co-Insurance Details **Own Share: 100%**
Insured Name **INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH**
Insured Address **PUNE, , PO Area - PUNE, , PUNE, MAHARASHTRA - 411001**
Bank Details : **No Details** No Details
GSTIN / UIN **27AAAAI1546E1Z1** Place of Supply/State **27 - Maharashtra**
Company GST No : **27AABCB5730G1ZX** Invoice No : **201569428/10**
Company PAN : **AABCB5730G**

Description	Sum Insured (Rs)
Total member 1306	26,12,00,000.00

Additional** Loading @ 0 %
Additional Discount@ 0 %
Base Premium 21,19,388.00
Special Discount 0
Net Premium 21,19,388.00
Terrorism** Surcharge 0
Stamp Duty
State GST (9%) 1,90,746.00
Central GST (9%) 1,90,746.00
Final Premium **25,00,880.00**

*** All Premium figures are in Rupee.

On specific request and subject to terms and conditions, record of information exchange will be made available.

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year.

Scope of Cover As per the policy wording attached.
Risk Covered -1
Special Perils -2
Special Exclusions -
Subject to Clauses
Warranties -
Special Conditions -
Comments -
Bank RM Employee Code : Y

Agency Code **BAG10032976**

Channel Name : **ML**

Agency Name : **SAPNA PHULE**

Contact No : **9552497591/0**

Email - **aniket.phule@gmail.com**

Premium Collection Details [Receipt No/Collection No/Amount] 2025-00261745 / 248492356 / Rs. 2,40,646.00 , 2025-00241609 / 248492356 / Rs. 2,350.00 ,

*** If Premium paid through Cheque, the Policy is void ab-initio in case of dishonour of Cheque

*** This policy is subject to the standard policy wordings, warranties and conditions applicable for this product in addition to any specific warranty or condition attached

This is the 'Digital Print' and original Policy would follow and the Original policy, duly countersigned, to be relied on for all legal purposes.

For & On Behalf of Bajaj Allianz General Insurance Company Ltd.



Caringly yours

BAJAJ | Allianz



Authorized Signatory
null

This document is digitally signed, hence counter signature / stamp is not required

Regd Office : Bajaj Allianz House, Airport Road, Yerwada Pune-411006 (India), A Company incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDA] vide Reg No.113, Corporate Identification Number U66010PN2000PLC015329.

Consolidated Stamp Duty of Rs.0.5/- paid towards Insurance Stamps vide Challan No. MH011254450201920M Defaced No. 0006230296201920 ORDER NO.CSD/322/2020/740/2020 ORDER DATED 15.02.2020DEFACED DATE dated 15-FEB-20 timing 12:17:16 of General Stamp Office,Mumbai,India.

Principal Location : Bajaj Allianz House, Airport Road, Yerwada, Pune - 411006 PH:66026666 | Services Accounting Code : 997133 - Accident and health insurance services. No reverse charge is payable on these services.

In case of any claim, please contact our 24 Hour Call centre at 1800-102-5858 (Toll Free) / 91-020-30305858 (chargeable, add area code before this number in case of mobile call) or email us at 'Bagichelp@bajajallianz.co.in'.

199499014/-/10032976/0/-

Prefix your area code if you are calling from a Mobile Device.

A Company incorporated under Indian Companies Act, 1956 and licensed by Insurance Regulatory and Development Authority of India [IRDA] vide Reg No.113, Corporate Identification Number U66010PN2000PLC015329.

Generated by sapna phule@general bajajallianz co in

Bajaj Allianz General Insurance Company Ltd.

Bajaj Allianz General Insurance Co Ltd, Vardhaman - 3rd floor, Vardhaman Building, 7 Loves Chowk,
Shankar Sheth Road, Pune - 411042

Contact No:

RECEIPT

Receipt Number 2025-00231702

Receipt Date 07/08/2020

Business Channel DI

Received with thanks from INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH
(Customer ID : 124456376) a total sum of Rupees Twenty One Lakh Eleven Thousand Eight
Hundred Two Only by,

Instrument Type	Instrument No.	Instrument Date	Bank Name	Branch Name	Amount
Bank Advice/Direct Credit	6205220D1G96	07/08/2020	Bank Of America_Direct Credits	Mumbai	2,111,802

Total Amount

**Rs.
2,111,802.00**

Note : /REF-6205220D1G96 /ENTRY-07 AUG POSTED=16:01 TRSF BOOK TRANSFER CREDIT
SND=NOREF ORG=INDIAN INSTITUTE OF SCIENCE EDUCATION OBI=2025C0124456376 INB INDIAN
INSTITUTE OF SCIENCE EDUCATION BANK ADVICE Loader

Issuance of this receipt does not amount to acceptance of the risk by Bajaj Allianz General Insurance Company Limited. The insurance cover for the risk shall be as per the terms and conditions of the Insurance Policy if and when issued.

* Cheque/DD/PO receipt is valid subject to realisation of the instrument.

For & on behalf of

Bajaj Allianz General Insurance Company Ltd.



Authorised Signatory

Regd.Office: Bajaj Allianz House,Airport Road, Yerwada, Pune - 411006

Policy Benefit Chart

INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH

Policy Number	OG-21-2025-8402-00000054	HAT Reference Number	82947		
Risk Inception Date	25-AUG-20	Policy Active With other Insured	0	Pre Hospitalization Period[Days]	30
Risk Expiry Date	24-AUG-21	Policy Active With Bajaj Allianz	1	Post Hospitalization Period[Days]	60
Floater Details	GMC Standard Policy	Beneficiary Name	CORPORATE	Corporate A/C No	

Outpatient No
details

Relation	Coverage	Limit on Number of children	Entry age for child coverage	Pre-Existing Diseases	% OF SI	30 Days waiting	1 Year waiting	02 Year waiting	04 Year waiting	Maximum Liability	Liability Limit	Co-Payment clause[%]	Percentage
EMPLOYEES	Covered		0	Covered		Not Applicable	Not Applicable	Not Applicable	Not Applicable	No		No	

Maternity Benefit	Not Covered	Max liability on maternity exp		9 Months waiting period	Not Applicable
Limit for no of children	0	Co-payment for maternity		Max for normal delivery	

Max for LSCS		Corporate buffer	Corporate buffer of INR 10 lakhs available upto twice SI per child. Corporate buffer cannot be used for the SI less than 1 lakh, the maternity and maternity related claims, restricted SI, capped ailments and OPD claims. HR approval will be required for utilization of corporate buffer. Corporate buffer can be used only after exhaustion of base SI. Claims under corporate buffer shall be administered as per rest policy terms and conditions.	Per Family Maximum	
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Corporate Buffer Amount**Room Restrictions**
No**Claim Conditions**

Not Applicable.

* Previous Policy Number: OG-20-2025-8402-00000024

* Room Rent Restriction : No Room rent capping.

* Emergency Ambulance : Ambulance charges covered upto INR 1500 per case in case of emergency only. Ambulance charges will be applicable for transferring patient to Hospital or between Hospitals in the Hospital's ambulance or in an ambulance provided by any ambulance service provider only

* Co-payment : No Co-pay.

* Corporate Buffer : Corporate buffer of INR 10 lakhs available upto twice SI per child. Corporate buffer cannot be used for the SI less than 1 lakh, the maternity and maternity related claims, restricted SI, capped ailments and OPD claims. HR approval will be required for utilization of corporate buffer. Corporate buffer can be used only after exhaustion of base SI. Claims under corporate buffer shall be administered as per rest policy terms and conditions.

* Family Definition : Only Students covered.

* Maternity Condition : Maternity benefit is not applicable.

* Pre and Post Natal Expenses : Not Applicable.

* Other Conditions1 : Dental treatment in case of accident is covered. Hospitalization for Psychiatric / Psychosomatic disorders covered upto INR 30000. Hospitalization for Infertility treatment are not covered under the policy. Pre and Post Hospitalization covered for 30 and 60 days respectively. Congenital Internal Diseases are covered, congenital external diseases are not covered under the policy. Artificial Limb and cost of organ donor surgery not covered under the policy. □

* Other Conditions2 Covid Hospitalization expenses - The company shall indemnify Medical Expenses incurred for Hospitalization (Minimum 24 hrs hospitalization is mandatory) of the Insured Beneficiary during the Cover Period for the treatment of Covid on positive diagnosis of Covid in government laboratories or ICMR approved private laboratories including the expenses incurred on treatment of any comorbidity along with the treatment for Covid up to the Sum Insured specified in the policy. This also includes expenses incurred under Ayurveda, Yoga, Naturopathy, Unani, Siddha and Homeopathy systems of medicines. The company shall also indemnify Pre and Post Hospitalization expenses incurred related to an admissible hospitalization for the period as specified in the policy t and c.

* Other Conditions3 : Covid Exclusions a)Expenses related to any admission primarily for diagnostics and evaluation purposes only. B)Any diagnostic expenses which are not related or not incidental to the Covid 19 diagnosis and treatment. C)Expenses related to any admission primarily for enforced bed rest and not for receiving treatment. This also includes (i) Custodial care either at home or in a nursing facility for personal care such as help with activities of daily living such as bathing, dressing, moving around either by skilled nurses or assistant or non-skilled persons. (ii) Any services for people who are terminally ill to address physical, social, emotional and spiritual needs. C) Dietary supplements and substances that can be purchased w/o prescription, including but not limited to Vitamins, minerals and organic substances unless prescribed by a Network Provider as part of Hospitalization claim or Home care treatment. d) Unproven Treatments: Expenses related to any unproven treatment, Contd.

* Other Conditions4 :services and supplies for or in connection with any treatment. Unproven treatments are treatments, procedures or supplies that lack significant medical documentation to support their effectiveness. However, treatment authorized by the government for the treatment of Covid 19 shall be covered. e)Any claim in relation to Covid 19 where it has been diagnosed prior to Group Policy Start Date. f)Any expenses incurred on Day Care treatment and OPD treatment.g)Testing done at a Diagnostic centre which is not authorized by the Government/ICMR shall not be recognized under this Group Policy.h)All covers under this Group Policy sh

ll cease if the Insured Person travels to any country placed under trav

Maternity Conditions

Maternity benefit is not applicable.

Disclaimer :

1. No Individual (Employee or Dependent) can be Covered more than once in a policy.

Policy Benefit Chart

2. Additional premium to be collected for each additional member.
3. The list of members submitted at the inception of the policy will be considered as final.
4. In case of room rent restriction specified in the policy, all other hospitalization expenses (for e.g. OT Charges, Doctor Charges, Nursing charges etc.) shall be as per entitled room rent.

Quote Disclaimer :

1. Continuity Guideline / Portability : Group to retail portability benefit can be availed at the time of retirement or resignation from the services (provided these events are falling within the policy period) Portability option is available under the existing retail health products, std coverage, terms, conditions, & guidelines of retail product would apply. .
2. Claim Intimation and Submission of Documents : All reimbursement claims have to be intimated to Bajaj Allianz within 7 days of discharge and have to be submitted for reimbursement within 30 days of date of discharge of the patient. .
3. Guideline for Addition Endorsements : Midterm additions allowed only for natural additions subject to intimation received within 45 days. Any additions for new employee, spouse / children would be allowed within 45 days of date of joining marriage / birth respectively. Backdation of 45 days from date of intimation shall not be allowed. Any endorsements will be from the date of addition and not from the inception of the policy. .
4. Guideline for Deletion Endorsements : In case of refund endorsements on account of deletion, pro-rata refund for entire family should be done subject to nil claims, whereas refund should be nil if the premium is charged on per family basis. Deletion to be intimated immediately on finalization of last working day of employee. In case employee avails the claim after his LWD for which intimation is received after DOA, insurer would recover paid amount from available float balance. Pro-rata refund will be calculated as from DOL if intimation is within 7days else intimation date will be consider for calculation subject to nil claim. .
5. Other Conditions : 50% Co-Pay for cyber-knife treatment, Gamma Knife treatment and Stem Cell Transplantation, Robotic Surgery, Femto laser treatment for eye. It will be applicable for each eye each event. Any Doctors/ Surgeons fees charged/paid over and above the Hospital Standard Tariff/Package stand excluded from the scope of the policy. In case of Chamber cases or outside visiting consultant has conducted the surgery or is being consulted, Insurance company would be liable to pay up to the agreed tariff/ package rates with the hospital. The over & above limit will have to be borne by the customer Cochlear Implant treatment shall be restricted to 50% of the SI. Weight management services and treatment related to weight program's including treatment of obesity will not be payable. Beneficiary name for issue of claim cheques will be assumed as name of the corporate unless otherwise specified. Any additions for new employee, spouse / children would be allowed within 45 days of date of joining, marriage / birth respectively. Additional premium for each additional member. Per person premium would be provided by HO once the quote is finalized. No Individual(Employee / Dependent) can be covered more than once in a policy. The list of members submitted at the inception of the policy will be considered as final. As employer/group manager, by obtaining our Group Medical Policy [subject to standard terms and conditions of Group Policy to be issued by us] to cover your employees, you would, inter alia, will get additional advantage of online web integration [subject to accepting terms and conditions, disclaimers,] with our website thereby you can online access for the purpose of enabling you to service, provide claim help and support etc., to your employees covered under GMC. Claims servicing and processing will be done by In-house Health Administration Team, Bajaj Allianz General Insurance Company. Rest all as per attached Standard Group Health policy wording. .

Health Administration Team , Bajaj Allianz General Insurance Company Ltd :

2nd Floor, Bajaj Finserv Building, Survey No. 208 / B - 1, Behind Weikfield IT Park, Off Nagar Road, Viman Nagar

Phone :(020) 30512236 Fax : (020) 30512224